I. **TITLE:** Family Economics

II. **COURSE DESCRIPTION:** The class is designed to introduce the student to the principles of money management. Class members will learn the basic buying skills needed when shopping for transportation, clothing, food, housing, recreation and insurance. In addition, the fundamental concepts of credit, borrowing, taxes, investments and estate planning will be studied.

III. **PURPOSE:** To provide a basic overview of family economics principles necessary for financial independence.

IV. **COURSE OBJECTIVES:**

Class activities will be centered on the attainment of the course objectives listed below. These objectives are understood to be reflective of, but not limited to those behaviors advocated by the Kentucky Education Reform Act (KERA) guidelines. Following each objective, and enclosed in parentheses, are numbers that reference the Kentucky Teacher Standards for Preparation and Certification (KTS). Upon successful completion of this class, students will be able to:

- understand importance of financial planning. (KTS #1)
- recognize the advantages of comparison shopping. (KTS #1)
- analyze effective money management techniques. (KTS #1)
- develop a working budget for one year. (KTS #1)
- compute consumer costs of items such as home mortgages and automobiles. (KTS #1)
- study methods of insuring resources. (KTS #1)
- become aware of investment options. (KTS #1)

The COE Theme of Educator as Reflective Decision-Maker is addressed in this course by requiring students to reflect on comparative shopping project and collecting information about expenditures and creating a budget.

The EPSB Themes of Diversity and Literacy/Reading are explored in the course through having each student select different project dependent on their situation, exploration of differences in consumer expenditures, and reviewing and reflecting on articles, reports, and class discussions.

V. **COURSE OUTLINE:**

- A. Financial Planning
- B. Financial Records
- C. Money Management
- D. Credit Use and Credit Cards
- E. Effective Buying
- F. Understanding Taxes
- G. Major Expenditures and their Management
- H. Purchasing Protection
- I. Financial Planning for the Future

VI. **INSTRUCTIONAL ACTIVITIES:**
A. Lecture  
B. Discussion  
C. Evaluation  
D. Comparison shopping projects, financial plans  
E. Videos, computer programs, internet

VII. **FIELD, CLINICAL, AND/OR LABORATORY EXPERIENCES:**
none

VIII. **RESOURCES:**
A. Library materials  
B. Resource persons  
C. Computer materials

IX. **GRADING PROCEDURES:**
Examination schedule – 3 or 4 exams  
Comparison shopping, budget plans, other assignments & reading will be assigned during the semester with due dates.  
Grade scale:  
90-100% = A; 80-89% = B; 70-79% = C; 60-69% = D; 59% or below = E

X. **ATTENDANCE POLICY:**
This course adheres to the attendance policy published in the current MSU Undergraduate Bulletin. Students are expected to attend class meetings and complete class assignments. Late work will receive lowered grades. Excessive absences may result in lowered grades.

XI. **ACADEMIC HONESTY POLICY:**
This course adheres to the academic honesty policy published in the current MSU Undergraduate Bulletin. Dishonesty will result in an “E” for the course. Any plagiarism will result in a grade of zero and could result in failure of the course.

XII. **TEXT AND REFERENCES:**

XIII. **PREREQUISITES:**
None

XIV. **NON-DISCRIMINATION POLICY STATEMENT:**
Murray State University endorses the intent of all federal and state laws created to prohibit discrimination. Murray State University does not discriminate on the basis of race, color, national origin, gender, sexual orientation, religion, age, veteran status, or disability in employment, admissions, or other provision of services and provides, upon request, reasonable accommodation including auxiliary aids and services necessary to afford individuals with disabilities equal access to participate in all programs and activities. For more information, contact Director of Equal Opportunity, Murray State University, 103 Wells Hall, Murray, KY 42071-3318. Telephone: 270-809-3155 (voice), 270-809-3361 (TDD).

XV. **FLAG SYSTEM/CONTINUOUS ASSESSMENT:**
Student progress is continuously assessed throughout the teacher preparation program. Appropriate professional characteristics and dispositions, in addition to academic achievement, are assessed. Positive and negative flags are submitted by faculty to Teacher Education Services and then presented to admissions committees. Negative flags are carefully reviewed to make a determination as to whether a student should be denied admission OR if a professional development plan will be designed for the student’s progress towards program completion.

**NEGATIVE FLAGS MAY BE GROUNDS FOR DENIAL OF ADMISSION TO TEACHER EDUCATION AND/OR STUDENT TEACHING.**

NOTE: The instructor reserves the right to change the format of this course as circumstances of the course demand.