



MURRAY STATE UNIVERSITY



DEPARTMENT: ECONOMICS & FINANCE

COURSE NUMBER: ECO

COURSE PREFIX: 140

CREDIT HOURS: 3

I. TITLE: CONTEMPORARY ECONOMICS

II. COURSE DESCRIPTION: Fundamental economic principles applied to a wide range of real world problems, with the objective of developing an understanding of the market form of economic organization. Designed specifically for two purposes: (1) to meet the needs of the students who are able to take only one economics course in their curriculum, and (2) to satisfy the University Studies social science requirement. Does not apply toward business or economics major, minor, or area requirement.

Prerequisite(s): None.

III. COURSE OBJECTIVES:

1. Introduction to the economic way of thinking.
2. Introduction to the role of markets in the U.S. economy.
3. Introduction to the role of government in the U.S. economy.
4. Introduction to macroeconomic concepts such as GDP, unemployment, etc.
5. Introduction to the objective analysis of contemporary economic issues like international trade, the national debt, etc.

IV. COURSE OUTLINE:

- I. INTRODUCTION TO ECONOMICS & MICROECONOMICS
 - A. *Chapter 1: Introducing the Economic Way of Thinking*
 - B. *Chapter 2: Production Possibilities, Opportunity Cost, and Economic Growth*
 - C. *Chapter 3: Market Demand and Supply*
- II. EXAM # 1
- III. BOOK REVIEW ASSIGNMENTS: *NAKED ECONOMICS*
- IV. THE MACROECONOMY
 - A. *Chapter 11: Gross Domestic Product*
 - B. *Chapter 12: Business Cycles and Unemployment*
 - C. *Chapter 13: Inflation*

V. EXAM # 2VI. FINAL ECONOMIC ANALYSIS PROJECTA. *Chapter 16*: The Public SectorB. *Chapter 17*: Federal Deficits, Surpluses, and the National Debt

*This outline is subject to revision during the course of the semester at the discretion of instructor.

V. INSTRUCTIONAL ACTIVITIES:

Lecture, discussion and homework assignments. Student participation is expected and encouraged.

VI. FIELD AND CLINICAL EXPERIENCES: None.**VII. TEXT AND RESOURCES:** Textbook, handouts & lecture.(1) **Survey of Economics**By Tucker. 8th Edition.

ISBN-13: 978-1-111-98967-5

(2) **Naked Economics: Undressing the Dismal Science**

By Charles Wheelan. 2010.

ISBN-13: 978-0-393-33764-8

VIII. EVALUATION AND GRADING PROCEDURES:

Grades will be determined as follows:

Quizzes / Homework	25%
Exam 1	25%
Exam 2	25%
Book Review Assignments	15%
Final Economic Analysis Project	10%

Scale:	90-100	A
	80-89	B
	70-79	C
	60-69	D
	0-59	E

IX. ATTENDANCE POLICY:

Students are expected to adhere to the MSU Attendance Policy outlined in the current MSU *Bulletin*.

X. ACADEMIC HONESTY POLICY:

Murray State University takes seriously its moral and educational obligation to maintain high standards of academic honesty and ethical behavior. Instructors are expected to evaluate students' academic achievements accurately, as well as ascertain that work submitted by students is authentic and the result of their own efforts, and consistent with established academic standards. Students are obligated to respect and abide by the basic standards of personal and professional integrity.

Violations of Academic Honesty include:

Cheating - Intentionally using or attempting to use unauthorized information such as books, notes, study aids, or other electronic, online, or digital devices in any academic exercise; as well as unauthorized communication of information by any means to or from others during any academic exercise.

Fabrication and Falsification - Intentional alteration or invention of any information or citation in an academic exercise. Falsification involves changing information whereas fabrication involves inventing or counterfeiting information.

Multiple Submission - The submission of substantial portions of the same academic work, including oral reports, for credit more than once without authorization from the instructor.

Plagiarism - Intentionally or knowingly representing the words, ideas, creative work, or data of someone else as one's own in any academic exercise, without due and proper acknowledgement.

Instructors should outline their expectations that may go beyond the scope of this policy at the beginning of each course and identify such expectations and restrictions in the course syllabus. When an instructor receives evidence, either directly or indirectly, of academic dishonesty, he or she should investigate the instance. The faculty member should then take appropriate disciplinary action.

Disciplinary action may include, but is not limited to the following:

- 1) Requiring the student(s) to repeat the exercise or do additional related exercise(s).
- 2) Lowering the grade or failing the student(s) on the particular exercise(s) involved.
- 3) Lowering the grade or failing the student(s) in the course.

If the disciplinary action results in the awarding of a grade of E in the course, the student(s) may not drop the course.

Faculty reserve the right to invalidate any exercise or other evaluative measures if substantial evidence exists that the integrity of the exercise has been compromised. Faculty also reserve the right to document in the course syllabi further academic honesty policy elements related to the individual disciplines.

A student may appeal the decision of the faculty member with the department chair in writing within five working days. Note: If, at any point in this process, the student alleges that actions have taken place that may be in violation of the Murray State University Non-Discrimination Statement, this process must be suspended and the matter be directed to the Office of Institutional Diversity, Equity and Access. Any appeal will be forwarded to the appropriate university committee as determined by the Provost.

XI. NON-DISCRIMINATION POLICY AND STUDENTS WITH DISABILITIES:

Policy Statement

Murray State University endorses the intent of all federal and state laws created to prohibit discrimination. Murray State University does not discriminate on the basis of race, color, national origin, gender, sexual orientation, religion, age, veteran status, or disability in employment, admissions, or the provision of services and provides, upon request, reasonable accommodation including auxiliary aids and services necessary to afford individuals with disabilities equal access to participate in all programs and activities. For more information, contact the Executive Director of Institutional Diversity, Equity and Access, 103 Wells Hall, [\(270\) 809-3155](tel:2708093155) (voice), [\(270\) 809-3361](tel:2708093361) (TDD).

Students with Disabilities

Students requiring special assistance due to a disability should visit the Office of Student Disability Services immediately for assistance with accommodations. For more information, students should contact the Office of Student Disability Services, 423 Wells Hall, Murray, KY 42071. 270-809-2018 (voice) 270-809-5889(TDD).

XII. OTHER LINKS:

COB's 2009-2013 Strategic Plan:

<http://www.murraystate.edu/cbpa/strategic/>

Appeals and Grievance Procedure

COB Link: <http://www.murraystate.edu/cbpa/PDF/Appeals.pdf>

MSU Link: <http://www.murraystate.edu/registrar/acad-appeals.htm>

ASSURANCE OF LEARNING

Bachelor of Arts in Business (BAB) and Bachelor of Science in Business (BSB) programs: Graduates of the Bachelor of Arts in Business (BAB) and Bachelor of Science in Business (BSB) programs shall be able to:

Goal 1: Fundamental Knowledge

➤ Demonstrate a fundamental knowledge of the core business disciplines.

Goal 2: Problem-Solving and Decision-making

➤ Demonstrate effective problem solving and decision making skills in business situations.

Goal 3: Information Technology

- Apply information technology tools appropriately in the analysis of business problems.

Goal 4: Ethical Issues

- Perform a structured analysis of ethical issues in business.

Goal 5: Global and Multicultural Dimensions

- Demonstrate knowledge of the global and multicultural dimensions of the modern business environment.

Goal 6: Oral and Written Communication

- Communicate effectively in oral and written formats.

Goal 7: Foreign Language (Bachelor of Arts in Business Programs Only)

- Understand, speak, read, and write a second language at the intermediate level.